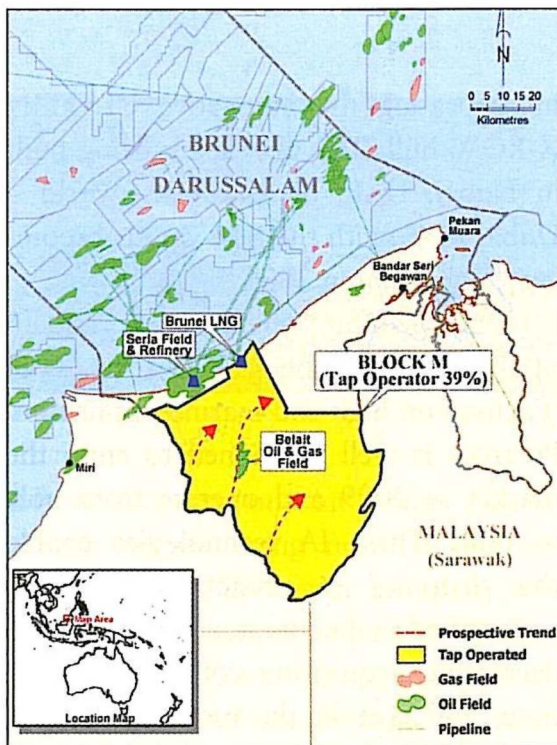


## Borneo airborne survey over



Australian company Tap Oil has completed an airborne geophysical survey in Block M, onshore Brunei Darussalam, where the company is operator with a 39% interest in the licence. The survey begun last October was acquired by

Sander Geophysics of Ottawa, Canada. The total programme included 3617 flight km in a 1 km x 4 km grid across the entire permit. Both gravity and magnetic data were acquired.

Block M covers an area of approximately 3011 km<sup>2</sup> in the Baram Delta Basin and is the largest onshore permit in the country. The Block contains the Belait oil and gas field, but is under-explored having not seen a concerted exploration effort during the past 20 years. The airborne survey is the first phase of a new exploration programme which will see 2D and 3D seismic acquisition in early 2009 with at least two appraisal wells drilled on the Belait structure in 2009. The airborne survey will provide a comprehensive block-wide data set to further the assessment of the exploration potential of the area. Block M participants are Tap Oil (operator, 39%), Triton Borneo (36%), China Sino Oil (21%), and Jana Corp (4%).